

Microsoft Excel Quiz: Exercise 6

Using Excel On Your Own

This activity is a test to see how well you understand Microsoft Excel and the spreadsheet format.

- I would like you to create a monthly budget for an imaginary person named Fred.
- This budget will need separate columns for expenses and income.
- You should show totals for the expenses and income.
- Also show what Fred will have left over by subtracting his total expenses from the total income.
- Finally make a bar graph that compares Fred's monthly expenses with his monthly income.
- Good Luck!

Below is the information about how much money Fred earns each month and how much he spends.

Fred earns \$123.00 a month delivering newspapers. He earns \$246.00 a month mowing lawns. He earns \$549.00 per month stocking shelves at a grocery store.

Fred spends \$350.00 a month on rent. He spends about \$30.00 a month on phone bills. He spends \$50.00 a month on utilities like heat and electricity. He needs to buy new shoes this month so that will cost an extra \$50.00. He spends about \$80.00 a month on groceries. And he tries to save at least \$35.00 a month in his savings account. He does not have to pay for gas or car repairs but he does spend about \$75.00 a month on the bus. He also pays for health insurance, which costs \$65.00 per month. Decide what a reasonable amount for Fred to spend on fun things like eating out, movies, and buying new stuff. You can make this one category in his budget.