

Financial Fluency Checkup

A comparison of three different types of people and their spending, saving and investment practices and lifestyles.

Which one are you?

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Financial Fluency Chart (Month)

Items/Categories	Sammy Spender	Suzy Saver	Penny Wiser
Gross Earnings	\$4,500	\$4,500	\$4,500
Pre-Tax Investments			
Retirement	\$250	\$250	\$250
403b-TSA	\$0	\$500	\$1,400
Taxable Income	\$4,250	\$3,750	\$2,850
Taxes	\$1,275	\$1,125	\$570
Take Home Income	\$2,975	\$2,625	\$2,280
Expenses (Outflow)			
Auto Loan	\$600	\$300	\$150
Cash	\$400	\$200	\$100
Charity/Church	\$100	\$100	\$100
Food	\$400	\$300	\$300
Insurance	\$200	\$200	\$200
Medical	\$200	\$200	\$200
Mortgage	\$700	\$700	\$500
Property Taxes	\$200	\$200	\$125
Utilities	\$175	\$150	\$150
Total Expenses	\$2,975	\$2,350	\$1,825
After Tax Investment			
Roth IRAs	\$0	\$275	\$455
Total Investments			
Retirement	\$250	\$250	\$250
403b/TSA	\$0	\$500	\$1,400
Roth IRA	\$0	\$275	\$455
Total Networth	\$250	\$1,025	\$2,105

% of Income Saved	5.6%	22.8%	46.8%
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Rate of Return	6 %
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Financial Fluency Chart (1-Year)

Items/Categories	Sammy Spender	Suzy Saver	Penny Wiser
Gross Earnings	\$54,000	\$54,000	\$54,000
Pre-Tax Investments			
Retirement	\$3,000	\$3,000	\$3,000
403b-TSA	\$0	\$6,000	\$16,800
Taxable Income	\$51,000	\$45,000	\$34,200
Taxes	\$15,300	\$13,500	\$6,840
Take Home Income	\$35,700	\$31,500	\$27,360
Expenses (Outflow)			
Auto Loan	\$7,200	\$3,600	\$1,800
Cash	\$4,800	\$2,400	\$1,200
Charity/Church	\$1,200	\$1,200	\$1,200
Food	\$4,800	\$3,600	\$3,600
Insurance	\$2,400	\$2,400	\$2,400
Medical	\$2,400	\$2,400	\$2,400
Mortgage	\$8,400	\$8,400	\$6,000
Property Taxes	\$2,400	\$2,400	\$1,500
Utilities	\$2,100	\$1,800	\$1,800
Total Expenses	\$35,700	\$28,200	\$21,900
After Tax Investment			
Roth IRAs	\$0	\$3,300	\$5,460
Total Investments			
Retirement	\$3,099	\$3,099	\$3,099
403b/TSA	\$0	\$6,199	\$17,356
Roth IRA	\$0	\$3,409	\$5,641
Total Networth	\$3,099	\$12,707	\$26,096

% of Income Saved	5.6%	22.8%	46.8%
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Rate of Return	6 %
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Financial Fluency Chart (5-Years)

Items/Categories	Sammy Spender	Suzy Saver	Penny Wiser
Gross Earnings	\$270,000	\$270,000	\$270,000
Pre-Tax Investments			
Retirement	\$15,000	\$15,000	\$15,000
403b-TSA	\$0	\$30,000	\$84,000
Taxable Income	\$255,000	\$225,000	\$171,000
Taxes	\$76,500	\$67,500	\$34,200
Take Home Income	\$178,500	\$157,500	\$136,800
Expenses (Outflow)			
Auto Loan	\$36,000	\$18,000	\$9,000
Cash	\$24,000	\$12,000	\$6,000
Charity/Church	\$6,000	\$6,000	\$6,000
Food	\$24,000	\$18,000	\$18,000
Insurance	\$12,000	\$12,000	\$12,000
Medical	\$12,000	\$12,000	\$12,000
Mortgage	\$42,000	\$42,000	\$30,000
Property Taxes	\$12,000	\$12,000	\$7,500
Utilities	\$10,500	\$9,000	\$9,000
Total Expenses	\$178,500	\$141,000	\$109,500
After Tax Investment			
Roth IRAs	\$0	\$16,500	\$27,300
Total Investments			
Retirement	\$21,710	\$21,710	\$21,710
403b/TSA	\$0	\$43,420	\$121,577
Roth IRA	\$0	\$23,881	\$39,513
Total Networth	\$21,710	\$89,012	\$182,800

% of Income Saved	5.6%	22.8%	46.8%
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Rate of Return	6 %
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Financial Fluency Chart (10-Years)

Items/Categories	Sammy Spender	Suzy Saver	Penny Wiser
Gross Earnings	\$540,000	\$540,000	\$540,000
Pre-Tax Investments			
Retirement	\$30,000	\$30,000	\$30,000
403b-TSA	\$0	\$60,000	\$168,000
Taxable Income	\$510,000	\$450,000	\$342,000
Taxes	\$153,000	\$135,000	\$68,400
Take Home Income	\$357,000	\$315,000	\$273,600
Expenses (Outflow)			
Auto Loan	\$72,000	\$36,000	\$18,000
Cash	\$48,000	\$24,000	\$12,000
Charity/Church	\$12,000	\$12,000	\$12,000
Food	\$48,000	\$36,000	\$36,000
Insurance	\$24,000	\$24,000	\$24,000
Medical	\$24,000	\$24,000	\$24,000
Mortgage	\$84,000	\$84,000	\$60,000
Property Taxes	\$24,000	\$24,000	\$15,000
Utilities	\$21,000	\$18,000	\$18,000
Total Expenses	\$357,000	\$282,000	\$219,000
After Tax Investment			
Roth IRAs	\$0	\$33,000	\$54,600
Total Investments			
Retirement	\$46,814	\$46,814	\$46,814
403b/TSA	\$0	\$93,627	\$262,156
Roth IRA	\$0	\$51,495	\$85,201
Total Networth	\$46,814	\$191,936	\$394,170

% of Income Saved	5.6%	22.8%	46.8%
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Rate of Return	6 %
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Financial Fluency Chart (20-Years)

Items/Categories	Sammy Spender	Suzy Saver	Penny Wiser
Gross Earnings	\$1,080,000	\$1,080,000	\$1,080,000
Pre-Tax Investments			
Retirement	\$60,000	\$60,000	\$60,000
403b-TSA	\$0	\$120,000	\$336,000
Taxable Income	\$1,020,000	\$900,000	\$684,000
Taxes	\$306,000	\$270,000	\$136,800
Take Home Income	\$714,000	\$630,000	\$547,200
Expenses (Outflow)			
Auto Loan	\$144,000	\$72,000	\$36,000
Cash	\$96,000	\$48,000	\$24,000
Charity/Church	\$24,000	\$24,000	\$24,000
Food	\$96,000	\$72,000	\$72,000
Insurance	\$48,000	\$48,000	\$48,000
Medical	\$48,000	\$48,000	\$48,000
Mortgage	\$168,000	\$168,000	\$120,000
Property Taxes	\$48,000	\$48,000	\$30,000
Utilities	\$42,000	\$36,000	\$36,000
Total Expenses	\$714,000	\$564,000	\$438,000
After Tax Investment			
Roth IRAs	\$0	\$66,000	\$109,200
Total Investments			
Retirement	\$126,347	\$126,347	\$126,347
403b/TSA	\$0	\$252,694	\$707,544
Roth IRA	\$0	\$138,982	\$229,952
Total Networth	\$126,347	\$518,023	\$1,063,843

% of Income Saved	5.6%	22.8%	46.8%
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Rate of Return	6 %
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Financial Fluency Chart (30-Years)

Items/Categories	Sammy Spender	Suzy Saver	Penny Wiser
Gross Earnings	\$1,620,000	\$1,620,000	\$1,620,000
Pre-Tax Investments			
Retirement	\$90,000	\$90,000	\$90,000
403b-TSA	\$0	\$180,000	\$504,000
Taxable Income	\$1,530,000	\$1,350,000	\$1,026,000
Taxes	\$459,000	\$405,000	\$205,200
Take Home Income	\$1,071,000	\$945,000	\$820,800
Expenses (Outflow)			
Auto Loan	\$216,000	\$108,000	\$54,000
Cash	\$144,000	\$72,000	\$36,000
Charity/Church	\$36,000	\$36,000	\$36,000
Food	\$144,000	\$108,000	\$108,000
Insurance	\$72,000	\$72,000	\$72,000
Medical	\$72,000	\$72,000	\$72,000
Mortgage	\$252,000	\$252,000	\$180,000
Property Taxes	\$72,000	\$72,000	\$45,000
Utilities	\$63,000	\$54,000	\$54,000
Total Expenses	\$1,071,000	\$846,000	\$657,000
After Tax Investment			
Roth IRAs	\$0	\$99,000	\$163,800
Total Investments			
Retirement	\$271,050	\$271,050	\$271,050
403b/TSA	\$0	\$542,100	\$1,517,881
Roth IRA	\$0	\$298,155	\$493,311
Total Networth	\$271,050	\$1,111,306	\$2,282,243

% of Income Saved	5.6%	22.8%	46.8%
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Rate of Return	6 %
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Financial Fluency Chart (40-Years)

Items/Categories	Sammy Spender	Suzy Saver	Penny Wiser
Gross Earnings	\$2,160,000	\$2,160,000	\$2,160,000
Pre-Tax Investments			
Retirement	\$120,000	\$120,000	\$120,000
403b-TSA	\$0	\$240,000	\$672,000
Taxable Income	\$2,040,000	\$1,800,000	\$1,368,000
Taxes	\$612,000	\$540,000	\$273,600
Take Home Income	\$1,428,000	\$1,260,000	\$1,094,400
Expenses (Outflow)			
Auto Loan	\$288,000	\$144,000	\$72,000
Cash	\$192,000	\$96,000	\$48,000
Charity/Church	\$48,000	\$48,000	\$48,000
Food	\$192,000	\$144,000	\$144,000
Insurance	\$96,000	\$96,000	\$96,000
Medical	\$96,000	\$96,000	\$96,000
Mortgage	\$336,000	\$336,000	\$240,000
Property Taxes	\$96,000	\$96,000	\$60,000
Utilities	\$84,000	\$72,000	\$72,000
Total Expenses	\$1,428,000	\$1,128,000	\$876,000
After Tax Investment			
Roth IRAs	\$0	\$132,000	\$218,400
Total Investments			
Retirement	\$534,323	\$534,323	\$534,323
403b/TSA	\$0	\$1,068,645	\$2,992,207
Roth IRA	\$0	\$587,755	\$972,467
Total Networth	\$534,323	\$2,190,723	\$4,498,996

% of Income Saved	5.6%	22.8%	46.8%
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Rate of Return	6 %
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Financial Fluency Chart (50-Years)

Items/Categories	Sammy Spender	Suzy Saver	Penny Wiser
Gross Earnings	\$2,160,000	\$2,160,000	\$2,160,000
Pre-Tax Investments			
Retirement	\$120,000	\$120,000	\$120,000
403b-TSA	\$0	\$240,000	\$672,000
Taxable Income	\$2,040,000	\$1,800,000	\$1,368,000
Taxes	\$612,000	\$540,000	\$273,600
Take Home Income	\$1,428,000	\$1,260,000	\$1,094,400
After Tax Investment			
Roth IRAs	\$0	\$132,000	\$218,400
Total Investments			
Retirement	\$972,145	\$972,145	\$972,145
403b/TSA	\$0	\$1,944,290	\$5,444,011
Roth IRA	\$0	\$1,069,359	\$1,769,304
Total Networth	\$972,145	\$3,985,794	\$8,185,459
% of Income Saved	5.6%	22.8%	46.8%

Rate of Return	6 %
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Financial Fluency Chart (60-Years)

Items/Categories	Sammy Spender	Suzy Saver	Penny Wiser
Gross Earnings	\$2,160,000	\$2,160,000	\$2,160,000
Pre-Tax Investments			
Retirement	\$120,000	\$120,000	\$120,000
403b-TSA	\$0	\$240,000	\$672,000
Taxable Income	\$2,040,000	\$1,800,000	\$1,368,000
Taxes	\$612,000	\$540,000	\$273,600
Take Home Income	\$1,428,000	\$1,260,000	\$1,094,400
After Tax Investment			
Roth IRAs	\$0	\$132,000	\$218,400
Total Investments			
Retirement	\$1,768,717	\$1,768,717	\$1,768,717
403b/TSA	\$0	\$3,537,434	\$9,904,815
Roth IRA	\$0	\$1,945,589	\$3,219,065
Total Networth	\$1,768,717	\$7,251,740	\$14,892,597
% of Income Saved	5.6%	22.8%	46.8%

Rate of Return	6 %
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